

Glossary

NFT – non-fungible token

NFT – non-fungible token is designed to prove ownership of the immaterial things in virtual reality. When two things have the same function, they are fungible, like for example, money. Two different Euro coins are fungible. Nonfungibility means that you cannot exchange one thing with another, which makes that one thing unique. Through the unique NFTs the digital artists (celebrated in likes so far) can sign and sell their works (memes, gifs, tweets and any kind of digital works which can still be copied by anyone). They retain the copyright and reproduction rights. To put it in terms of physical art collecting: anyone can buy a Rothko's print, but only one person can own the original.

Blockchain

Blockchain is a system of recording information in a way that makes it difficult or impossible to change, hack, or cheat the system. A blockchain is essentially a digital ledger of transactions that is duplicated and distributed across the entire network of computer systems. It is cryptographically secure and decentralized. Blockchain is transparent at the level of data flow, but at the same time allows users to remain anonymous. Blockchain has enabled a proven method of operating a digital currency (cryptocurrency) to appear – independent of central banks and financial institutions.

Provenance

Provenance is a record of ownership of a work of art that traces the history of its ownership, helping to verify its authenticity and value. In the NFTs field provenance appears as a blockchain – it provides tracking and tracing of digital items, their authenticity and source.

Radical care

Radical care is an intentional process of producing relationships between humans and non-humans or artificial intelligence that increases compassion, encourages the sharing of social capital (and any other capital) and level of intersectional awareness. It seeks to empathically demonstrate experiences, needs, and desires in order to build a community based on mutual caring. It aims to raise awareness of the interdependence of all of us, it means to care about those who are not us.

Daugavpils

Daugavpils is a state city in south-eastern Latvia, located on the banks of the Daugava River, from which the city gets its name. It is the second-largest city in the country after the capital Riga. Daugavpils is the birth city of the artist Mark Rothko and houses the Mark Rothko Art Centre. Born in Daugavpils in 1903 Mark Rothko immigrated at the age of 10 to the United States.

Shanzhai

Shanzhai literally means “fake”. It's a Chinese neologism initially describing forgeries of branded products. But shanzhai adapt very fast to new conditions and exploit their potential to improve. These products are inspired by the original, then depart from it only to mutate into the new originals by themselves. Shanzhai undermined the power of the original, the authority and expertise. It deconstructs creation as an act of making things ex nihilo and inherits a playful, anarchic energy.